



Vinda International Holdings Limited
維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3331)

INSIDE INFORMATION

**UNAUDITED FIRST QUARTER FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF
VINDA INTERNATIONAL HOLDINGS LIMITED
AND
UNAUDITED FIRST QUARTER RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF
THE CONTROLLING SHAREHOLDER**

The following information is provided by Vinda International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") to the public in connection with the announcement of the Group's unaudited financial information for the three months ended 31 March 2021.

The Company's share price on 13.09.2020 is HK\$13.09. The Company is listed on the Main Board of the Stock Exchange of Hong Kong Limited (the "SEHK") under the listing number 3331. The Company is a public company incorporated in the Cayman Islands under the Companies Ordinance (Chapter 571 of the Laws of the Cayman Islands).

UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF THE GROUP

Details of the unaudited financial information for the three months ended 31 March 2021 of the Group are set out in the unaudited financial statements of the Group for the three months ended 31 March 2021, which are included in the Appendix to the Prospectus. The unaudited financial information for the three months ended 31 March 2021 of the Group is presented below.

Compared to the three months ended 31 March 2020 (“1Q2020”), the unaudited financial information for the three months ended 31 March 2021 (“1Q2021”):

Total revenue increased by 30.7% (23.5% compared to 1Q2020) to HK\$4,470 million (vs. HK\$3,664 million in 1Q2020). Total operating expenses decreased by 1.4% (vs. 1.4% in 1Q2020) to HK\$806 million (vs. HK\$806 million in 1Q2020). Profit before tax increased by 33.5% (vs. 15.7% in 1Q2020).

Management Commission increased by 45.9% (35.9% compared to 1Q2020) to HK\$3,428 million (vs. HK\$2,349 million in 1Q2020).

Group operating profit increased by 35.6% to HK\$1,737 million (vs. HK\$1,283 million in 1Q2020). Group operating profit margin increased by 1.4% (vs. 38.9% in 1Q2020) to 38.9% (vs. 35.3% in 1Q2020).

Operating profit increased by 33.5% to HK\$703 million (vs. HK\$527 million in 1Q2020). Operating profit margin increased by 1.4% (vs. 15.7% in 1Q2020) to 15.7% (vs. 14.3% in 1Q2020).

EBITDA increased by 24.5% to HK\$1,009 million (vs. HK\$811 million in 1Q2020). EBITDA margin increased by 2.6% to 22.6% (vs. 22.2% in 1Q2020).

Total tax expense decreased by 50.0% to HK\$5 million (vs. HK\$10 million in 1Q2020). Total tax expense as a percentage of total revenue decreased by 0.2% (vs. 0.3% in 1Q2020) to 0.1% (vs. 0.3% in 1Q2020). Total tax expense as a percentage of operating profit decreased by 0.1% (vs. 0.2% in 1Q2020) to 0.3% (vs. 0.2% in 1Q2020).

Net profit increased by 46.5% to HK\$553 million (vs. HK\$378 million in 1Q2020). Net profit margin increased by 1.4% (vs. 12.4% in 1Q2020) to 12.4% (vs. 10.3% in 1Q2020).

A. ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ... C. ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ...

E ... D_{λ_1} , ... D_{λ_2} , ... D_{λ_3} , ...

M. LI C. ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ...

M. ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ...

M. LI J. ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ...

M. DONG ... f_{λ_1} , ... f_{λ_2} , ... f_{λ_3} , ...

N ... D_{λ_1} , ... D_{λ_2} , ... D_{λ_3} , ...

M. J. C. ... JOHANSSON

M. C. M. ... GROTH

M. C. F. ... R STEDT

M. J. ... MICHALSKI

I ... N_{λ_1} , ... D_{λ_1} , ... D_{λ_2} , ... D_{λ_3} , ...

M. LEE H. ... A. ...

M. TS I K. ... F. ...

M. ... ONG K. ... H. ... A. ...

M. LA ... H. ... P. ... L. ...

A. ... D_{λ_1} , ... D_{λ_2} , ... D_{λ_3} , ...

M. G. M. ... SCHMIDT (... M. JOHANSSON ... M. GROTH)

M. D. ... M. ... J. ... DESCHAMPS (... M. R STEDT)