



Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands)

(Stock code: 3331)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS; APPOINTMENT OF ALTERNATE DIRECTORS; AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Vinda International Holdings Limited (“Vinda” or the “Company”) announces that with effect from 1 January 2014:

- (1) Mr. Jan Christer JOHANSSON (“Mr. JOHANSSON”) and Mr. Jan Lennart PERSSON (“Mr. PERSSON”) be appointed as non-executive Directors of the Company;
- (2) Mr. Gert Mikael SCHMIDT (“Mr. SCHMIDT”) be appointed as alternate Director to Mr. JOHANSSON and Mr. PERSSON;
- (3) Ms. LI Jieli (“Ms. LI”) be appointed as alternate Director to Mr. LI Chao Wang (“Mr. CW LI”), Ms. YU Yi Fang and Mr. DONG Yi Ping; and
- (4) Mr. CW LI resigned as authorized representative and Ms. ZHANG Dong Fang be appointed as authorized representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

MR. JOHANSSON

Mr. JOHANSSON, aged 59, is a non-executive Director of the Board. Mr. JOHANSSON is the president and chief executive officer of Svenska Cellulosa Aktiebolaget (“SCA”). Prior to joining SCA, from 2001 to 2007, Mr. JOHANSSON was the President and CEO of Boliden AB, a metals company with core competence within the fields of exploration, mining, smelting and metals recycling. In 2001 Mr. JOHANSSON served as the President of Network Operations in Telia AB. From 1994 to 2000 Mr. JOHANSSON was the Executive Vice President of Vattenfall and before that from 1990 the Business Area President for Svenska Shell. Mr. JOHANSSON has taken up professional roles and General Counsel in Shell International Petroleum, Svenska Shell and Lycksele and Sunne district courts from 1983 to 1990 respectively. Mr. JOHANSSON has a master degree in laws from Stockholm University, Sweden.

Pursuant to the appointment letter, the term of appointment of Mr. JOHANSSON is from 1 January 2014 to 31 December 2014 and thereafter may be extended for such period as the Company and Mr. JOHANSSON agree in writing.

Mr. JOHANSSON is subject to retirement by rotation and re-election at annual general meetings in accordance with the Memorandum and Articles of Association of the Company. Mr. JOHANSSON's remuneration is fixed at HK\$25,200 per annum, which is commensurate with his duties and responsibilities as non-executive director and the prevailing market situation.

Mr. JOHANSSON does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. JOHANSSON holds 71,200 shares of SCA, representing 0.0101% of the capital of SCA, a substantial shareholder of the Company, as at 31 December 2013. Mr. JOHANSSON has been elected as Board member of Handelsbanken and SSAB, both of which are listed in Sweden, since 2009 and 2011 respectively. Save as disclosed above, Mr. JOHANSSON has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules) of the Company.

MR. PERSSON

Mr. PERSSON, aged 66, is a non-executive Director of the Board. Mr. PERSSON has been the executive vice president since 2002 and chief financial officer of SCA since 2004. Before that, Mr. PERSSON has held different key financial positions within SCA. After leaving the military service from 1966–1967, Mr. PERSSON pursued university studies in advanced business administration from 1970–1971, he then studied BA courses at Sundsvall University from 1979–1984.

Pursuant to the appointment letter, the term of appointment of Mr. PERSSON is from 1 January 2014 to 31 December 2014 and thereafter may be extended for such period as the Company and Mr. PERSSON agree in writing.

Mr. PERSSON is subject to retirement by rotation and re-election at annual general meetings in accordance with the Memorandum and Articles of Association of the Company. Mr. PERSSON's remuneration is fixed at HK\$25,200 per annum, which is commensurate with his duties and responsibilities as non-executive director and the prevailing market situation.

Mr. PERSSON does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. PERSSON holds 50,165 shares of SCA, representing 0.0071% of the capital of SCA, a substantial shareholder of the Company, as at 31 December 2013. Save as disclosed above, Mr. PERSSON has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules) of the Company.

MR. SCHMIDT

Mr. SCHMIDT, aged 53, is the senior vice president and general counsel of SCA. Before that, Mr. SCHMIDT was the Vice President and General Counsel of SCA Packaging in Belgium and SCA Forest Products in Sweden respectively from 1994–2012. Prior to that, Mr. SCHMIDT was the Assistant General Counsel of SCA from 1992–1994. In 1986–1992, Mr. SCHMIDT held different positions in the legal profession. He has a master degree in laws in Uppsala University, Sweden.

Pursuant to the Company’s Articles of Association (“Articles”), the appointment of Mr. SCHMIDT as an alternate director to Mr. JOHANSSON and Mr. PERSSON shall remain effective until Mr. JOHANSSON and Mr. PERSSON cease to be a director of the Company or Mr. SCHMIDT’s appointment has been revoked by Mr. JOHANSSON and Mr. PERSSON, whichever is earlier.

Pursuant to the Articles, Mr. SCHMIDT shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate director.

As at the date of this announcement, Mr. SCHMIDT does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. SCHMIDT holds 4,500 shares of SCA, representing 0.0006% of the capital of SCA, a substantial shareholder of the Company, as at 31 December 2013. Mr. SCHMIDT serves as Executive Director of Kaplamin Ambalaj Sanayi ve Ticaret A.S., a company listed on the Istanbul Stock Exchange. Save as disclosed above, Mr. SCHMIDT has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules) of the Company.

MS. LI

Ms. LI, aged 27, who joined Vinda in 2012 as Managing Director of Vinda Household Paper (Australia) Limited and as Business Development Manager of Vinda International Holdings Ltd, has been responsible for overseas business development. Prior to joining Vinda, she worked in Orient Capital in Australia as Client Relations Manager of South-East Asia Division and subsequently as Client Relations Manager of Asia Division. Ms. LI graduated from Macquarie University in 2008 with combined bachelor degrees in Accounting and Business Administration.

Pursuant to the Company’s Articles of Association (“Articles”), the appointment of Ms. LI as an alternate director to Mr. CW Li, Ms. YU Yi Fang and Mr. DONG Yi Ping shall remain effective until Mr. CW Li, Ms. YU Yi Fang and Mr. DONG Yi Ping cease to be a director of the Company or Ms. LI’s appointment has been revoked by Mr. CW Li, Ms. YU Yi Fang and Mr. DONG Yi Ping, whichever is earlier.

Pursuant to the Articles, Ms. LI shall not be entitled to receive any remuneration from the Company in respect of her appointment as an alternate director.

As at the date of this announcement, Ms. LI has an interest in share options of the Company to subscribe for 160,000 Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. LI is the daughter of Mr. CW LI. Save as disclosed

above, Ms. LI has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules) of the Company.

The Board is not aware of any other matters or information that needed to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid appointments.

The Board would like to welcome Mr. JOHANSSON and Mr. PERSSON to join the Board.

By order of the Board
Vinda International Holdings Limited
LI Chao Wang
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Hong Kong, 31 December 2013

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